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Abstract Investment and decision analysis for petroleum exploration is a topic that many explorationists, geologists, management accountants and finance managers like to know about. This paper shows the major concepts of how investment, decision or project analysis is made for petroleum exploration in financial view.

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Decision analysis methods apply to any type of business investment decision. The emphasis here is on quantitative methods useful in petroleum exploration decisions. This will be of special interest to anyone involved in the evaluation of property acquisitions, geophysical surveys, prospect drilling, and field development decisions.

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